



## Scott Kepler

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## Black Knight: Prices Up 2.3 Percent Year-to-Date

Black Knight Financial Services (BK), released its Home Price Index (HPI) on Tuesday. It was in general agreement with the S&P CoreLogic Case-Shiller's National Index, released at about the same time, that **prices rose 5.8 percent in March** compared to a year earlier. Black Knight's index, however, put the month-over-month gain at 1.3 percent, well above the 0.8 percent seasonally adjusted and 0.3 percent unadjusted Case-Shiller estimates. The BK national-level HPI stood at \$272,000 in March, a new peak for home prices and marking a 2.3 percent increase since the start of the year.

Washington State had the **largest price gains** for the second consecutive month. Prices there were up 2.2 percent from February. Washington was followed by Nebraska with a 1.9 percent rise in prices. Five states had gains of 1.7 percent, Michigan, Oregon, Georgia, Colorado, and Illinois.

The fastest appreciating metro area was San Jose, with a 2.6 percent monthly increase. Black Knight said all the top ten performing metros, four of which were in Washington State, had monthly **gains of at least 2 percent**.

Home prices in eight of the nation's 20 largest states and 15 of the 40 largest metros hit new peaks in March. At the opposite end of the scale, prices in Tuscaloosa, Alabama continue to tumble, down another 4.5 percent from February to March. The city has suffered a 17 percent decline in prices in the first three months of 2017.

## National Average Mortgage Rates



	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	6.89%	0.00	0.00
15 Yr. Fixed	6.33%	+0.01	0.00
30 Yr. FHA	6.33%	+0.01	0.00
30 Yr. Jumbo	7.05%	0.00	0.00
5/1 ARM	6.58%	0.00	0.00
<b>Freddie Mac</b>			
30 Yr. Fixed	6.77%	-0.09	0.00
15 Yr. Fixed	6.05%	-0.11	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	7.00%	-0.03	0.60
15 Yr. Fixed	6.63%	+0.07	0.61
30 Yr. FHA	6.87%	-0.03	0.92
30 Yr. Jumbo	7.13%	+0.02	0.38
5/1 ARM	6.22%	-0.16	0.60

Rates as of: 7/22

## Recent Housing Data

		Value	Change
Mortgage Apps	Jul 10	206.1	-0.19%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

## We're here to help with all home mortgage needs.

	Value	Change
Consumer Confidence	Mar	51
		+6.25%

With over 20 years of mortgage industry experience, Scott Kepler has helped thousands of families to purchase or refinance their homes. As a Mortgage Lender, Scott and his team are able to give families access to a variety of home loan options; after all, no two situations are the same.

Give Scott and his team a call today for a Free Mortgage Check-Up or Purchase Home Loan Pre-Qualification.

Offering financing for:

First Time Home Buyer

Conventional (Fannie Mae/Freddie Mac)

FHA

VA

USDA

Jumbo

Reverse

Renovation

Self Employed

Home Equity Loans/Lines of Credit

Credit Challenged / Alt-A

Investor or Second Home

Hard Money

Small Commercial

Scott Kepler

