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Existing Home Sales Decline Slightly

- U.S. APRIL EXISTING HOME SALES 5.57 MLN UNIT RATE (CONSENSUS 5.65 MLN), VS MARCH 5.70 MLN (PREV 5.71 MLN)-NAR
- U.S. APRIL EXISTING HOME SALES -2.3 PCT VS MARCH +4.2 PCT (PREV +4.4 PCT)-NAR
- U.S. APRIL INVENTORY OF HOMES FOR SALE 1.93 MLN UNITS, 4.2 MONTHS' WORTH
- U.S. APRIL NATIONAL MEDIAN HOME PRICE FOR EXISTING HOMES $244,800, +6.0 PCT FROM APRIL 2016
- NAR SAYS 5 PCT OF U.S. APRIL EXISTING HOME SALES WERE DISTRESSED VERSUS 6 PCT IN MARCH, 7 PCT IN APRIL 2016

Existing home sales fell to an annual pace of 5.57 million units in April, falling just short of the 5.65 million unit median forecast.
More to follow...

National Average Mortgage Rates



Mortgage News Daily	Rate	Change	Points
30YR Fixed	7.48%	-0.03	0.00
15YR Fixed	7.02%	-0.02	0.00
30YR FHA	7.05%	-0.03	0.00
30YR Jumbo	7.52%	0.00	0.00
7/6 SOFR	7.10%	-0.02	0.00
30YR VA	7.07%	-0.03	0.00

Rates as of: 11/17

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	98.86	+0.16
10 YR Treasury	5.0967	-0.0375
30 YR Treasury	5.4542	-0.0216

Pricing as of: 11/17 3:05PM EST

Recent Housing Data

		Value	Change
Mortgage Apps	Nov 4	204.6	+6.23%
Building Permits	Sep	1.4M	+0.43%
Housing Starts	Sep	1.22M	-4.24%
New Home Sales	Sep	676K	-1.17%
Pending Home Sales	Aug	71.2	0%
Existing Home Sales	Oct	3.99M	+0.25%
Builder Confidence	Oct	29	-9.38%

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We're here to help with all home mortgage needs.

With over 20 years of mortgage industry experience, Scott Kepler has helped thousands of families to purchase or refinance their homes. As a Mortgage Lender, Scott and his team are able to give families access to a variety of home loan options; after all, no two situations are the same.

Give Scott and his team a call today for a Free Mortgage Check-Up or Purchase Home Loan Pre-Qualification.

Offering financing for:
First Time Home Buyer
Conventional (Fannie Mae/Freddie Mac)
FHA
VA
USDA
Jumbo
Reverse
Renovation
Self Employed
Home Equity Loans/Lines of Credit
Credit Challenged / Alt-A
Investor or Second Home
Hard Money
Small Commercial

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