

Chris Bowers
SVP, Director of Capital Markets, SouthState Bank, N.A.
3565 Piedmont Road, NE, Bldg 3, Ste 600 Atlanta, GA 30305
Office: 404.418.0305
cbowers@southstatebank.com

MBS Morning: Fed Week Begins With Yields Up Against Ceiling

Ceilings, floors, pivot points, etc. Technical levels don't predict the future, but they can provide context for trends. In some cases, they can serve as cues for the next trend. For instance, if a key level is broken, it can be a cue for traders continue pushing in the direction of the breakout or a cue for traders to push back in the other direction. The bullish or bearish outcome often comes down to a key event or piece of data. With all of that in mind, 10yr yields are once again at their 2024 ceiling of 4.32%. Wednesday's Fed announcement (and dot plot) is likely to determine if 4.32 ends up being reinforced as a ceiling or blamed as a technical trigger for additional selling.



Subscribe to my newsletter online at:
http://mortgageratesweekly.com/bowers-rates

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.52	+0.42
10 YR Treasury	4.9478	-0.0958
30 YR Treasury	5.3350	-0.0712

Pricing as of: 11/20 4:40PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.33%	-0.12	0.00
15YR Fixed	6.89%	-0.10	0.00
30YR FHA	6.95%	-0.10	0.00
30YR Jumbo	7.44%	-0.06	0.00
7/6 SOFR	6.81%	-0.19	0.00
30YR VA	6.97%	-0.10	0.00

Rates as of: 11/20

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://mortgageratesweekly.com/bowers-rates